



Distressed Real Estate Consulting Services, Inc. is a Florida corporation located in historic Pensacola, Florida officially designated as "America's First Settlement." DRECS was formed in 2007 to provide the banking industry with special asset servicing focused upon the protection, maintenance and disposition of OREO (other real estate owned) inventory acquired through mortgage and tax foreclosure proceedings.



Banking and Mortgage Industry Foreclosure Management Services

Distressed Real Estate Consulting Services, Inc. is a full-line OREO/REO default services management company dedicated to the preservation, loss mitigation and ultimate liquidity of our clients' mortgage foreclosure properties. These services include:

- REO inventory evaluations by state and local jurisdiction; foreclosure cleanout; property specific broker price opinions; certified property appraisals for single family, multifamily, commercial, vacant and industrial parcels; repair and restoration services; selection and management of law offices specializing in foreclosure actions including "cash for keys" and eviction.

- Risk analysis of environmental issues and remediation solutions.
- Marketing sales management from Realtor selection through closing and title transfer.
- Proactive management of OREO inventory
- Results oriented best practices marketing

- Analysis of appraisal methodology and critique of value credibility

- Reconciliation of disparate values

- Server based tracking and management of all OREO inventory to include performance data points such as number of Realtor showings each month

- Management of all maintenance and asset protection services including winterizing of properties, lawn maintenance, and vandalism response

- On-site inspections when and where required with specific targets and timelines

- Monthly OREO portfolio reports including offers, closings, repairs, code violations with details of appropriate corrective action taken

- Quality control and assurance methodologies that are continually evaluated for achieving desired performance outcomes



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